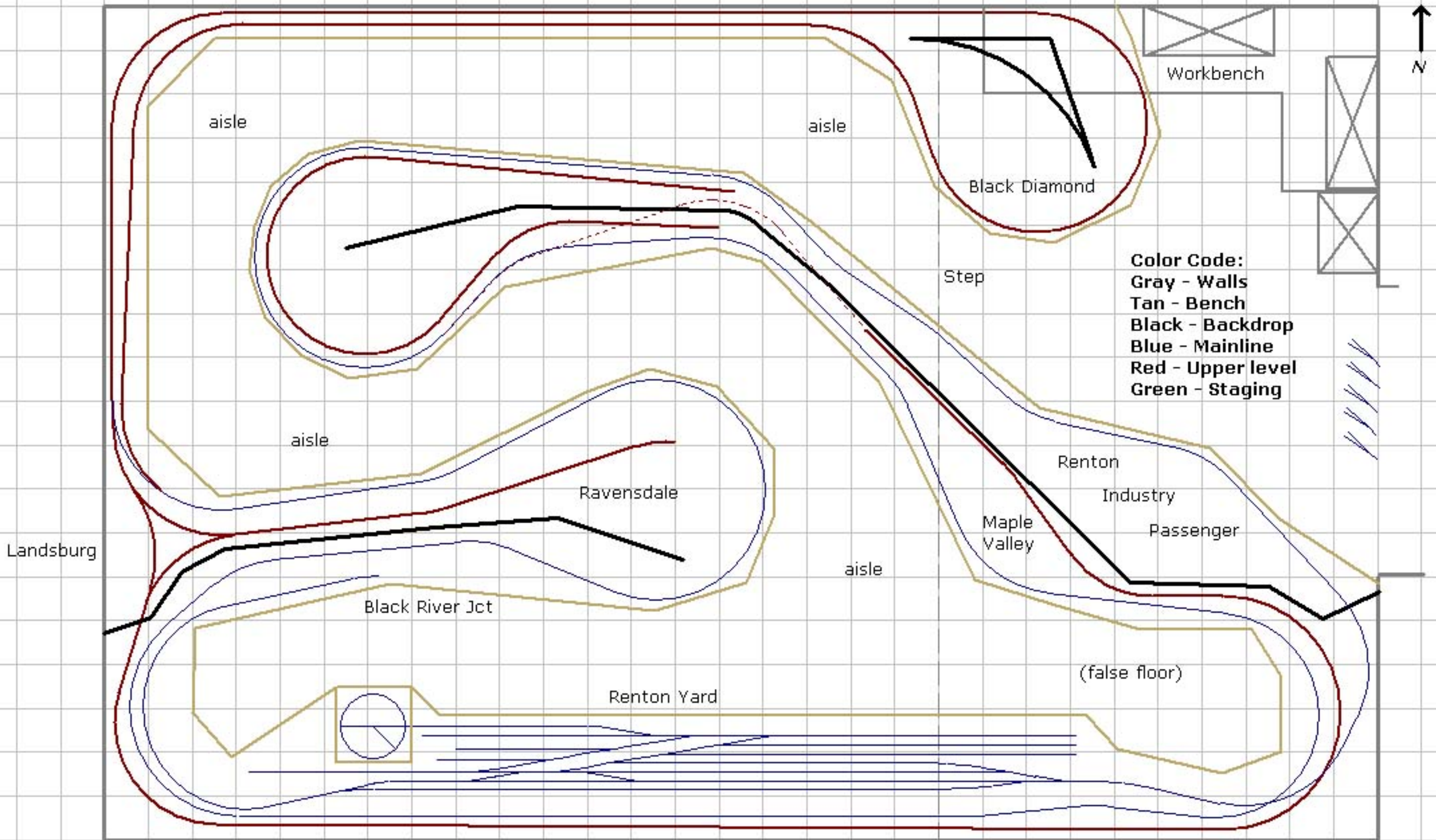


RAINIER GREAT WESTERN RAILWAY & NAVIGATION COMPANY



July 2005